

The onus to reassure staff, the Board, Executives and all external stakeholders about the financial health of the business has arguably never been greater.

Demonstrating financial grip in the face of Covid-19 will pre-occupy every CFO and Finance Leader. The financial rule-book that we are used to has rapidly been rewritten by the UK Government. These are unprecedented times.

So, is your Finance Function coping, and what are the top priorities for CFOs to protect the business? At embracent, our Finance Transformation team has put together a list of key considerations and actions which we hope is helpful to you.

### Team well-being:

- ✓ Protecting team members and other colleagues
- ✓ Mobile/remote working at scale
- ✓ Communication that is effective, timely and clear
- ✓ Covering absence and optimising Finance team morale

### Doing the basics well:

- ✓ Ensuring critical business processes function, e.g. payroll
- ✓ Continuous balance sheet integrity
- ✓ Triaging and rapidly automating critical processes that are stressed and fragile
- ✓ Adjusting and approving financial policy
- ✓ Testing the robustness of cyber security

### Protecting the Financial Position:

- ✓ Agile and real-time scenario planning
- ✓ Enterprise-wide and Finance cost reduction
- ✓ Accurate and agile reporting and forecasting
- ✓ Data accuracy and reliability to make informed decisions
- ✓ Timely and clear storytelling of the financial position and risks to all stakeholders

### Funding & Liquidity:

- ✓ Cashflow and working capital management and forecasting
- ✓ Access to available funding sources
- ✓ Counterparty credit and foreign exchange risk

Business as usual has been disrupted, for a significant period of time. Building resilience into Finance, staying connected and ensuring the safe well-being of every Finance staff member is paramount.

Find out more:  
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